

COMPLIANCE UPDATE: Transparency in Coverage



Beginning July 1, 2022

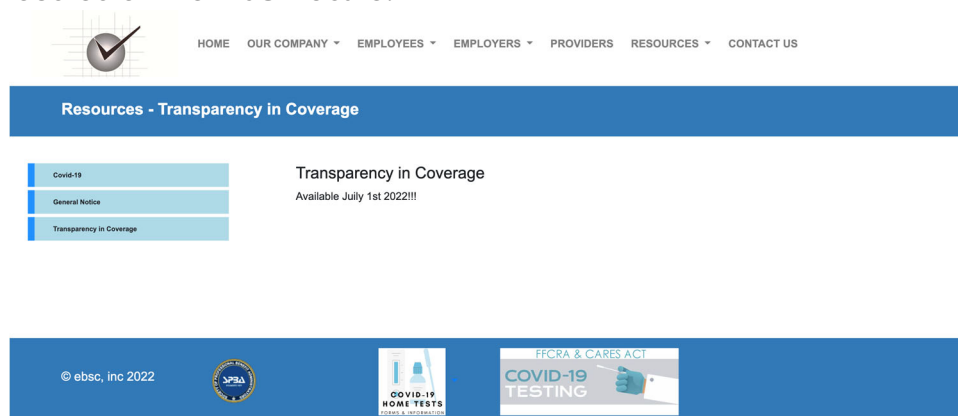
By July 1, 2022, the Transparency in Coverage (TiC) Final Rule mandates the posting of “machine-readable files” on the public website of group health plans and health insurance issuers. A machine-readable file is a digital representation of data and information that can be imported or read by a computer system for processing without human intervention. This posting is not intended to represent participant-friendly consumer pricing – that transparency tool will be required in 2023 and beyond. EBS will keep you informed and will provide educational materials as these deadlines get closer. The machine-readable data file must include plan options, billing codes and rates/allowable amounts for both in-network and out-of-network coverage. These files are to be updated on a monthly basis going forward.

The point of these data files has nothing to do with communication to employees or plan participants, but instead, in the name of health cost transparency, this rule requires insurance companies and self-insured plans to publicize what they pay providers for medical services and make that available to the general public. One of the primary goals with this requirement is that the information can then be gathered broadly, and data analytics run to provide more transparency across the industry.

The EBSC will have all of the required machine-readable files on our website as of July 1, 2022. You will be required to add the following link to your website to remain compliant:

<https://www.ebscenter.com/tic.aspx>

If you have questions please contact your Client Solutions Representative. Below is an example of where the Transparency in Coverage link will be located on The EBSC website:



For further reference and additional information please visit the link below:

<https://www.cms.gov/healthplan-price-transparency/plans-and-issuers#key-provisions>



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